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GF MANAGEMENT'S HOLIDAY INN CHARLOTTE UNIVERSITY COMPLETES \$5 MILLION RENOVATION

(Charlotte, North Carolina)— The Holiday Inn Charlotte University is excited to announce completion of \$5 million in first-class renovations which included an overhaul of the 174 guest rooms, inclusion of additional meeting space, an exterior face-lift, landscaping, an impressively designed new lobby, business hub, fitness center, and everything in between. The most anticipated and newest addition to the hotel is the upscale Red Sky Lounge and Grille.

The Holiday Inn Charlotte University was acquired in May 2012 by GF Management, through its operating affiliate and has successfully completed the renovation ahead of schedule. This is one of two recent additions to GF Management's owned portfolio controlled by the Company's principals. Over the last few years, GF Management has worked diligently to identify ownership opportunities that meet the investment criteria set forth in the Company's strategic growth platform, in an effort to grow through acquisitions, as well as through its long-standing top management business. Stan Glander, Executive Vice President Operations for GF stated: "We take great pride in not only the service we provide to our guest, but the product in which it's presented. We know what it takes to create a great space, and we are confident that the end result here at the Holiday Inn Charlotte University is no exception."

The new and modern hotel guest rooms feature microwaves and refrigerators in every room, along with access to the hotel's premium amenities. All new bedding, bathrooms, furniture and even artwork were designed with guest comfort in mind.

The Red Sky Lounge and Grille is Charlotte University's newest restaurant, open daily for breakfast and dinner. The upscale and modern space features a cozy fireplace and three distinct areas for guests' dining pleasure, including a posh lounge and bar, a restaurant, and a private dining room for intimate events. The dinner menu offers a variety of delicious options, including a unique selection of sliders. The lounge also boasts an impressive bar, with an impressive array of cocktails. Red Sky Lounge and Grille opens up to a tranquil patio framed by a shady pergola, which can be rented for private events.

The Holiday Inn Charlotte University has added 2,400 square feet of new meeting space, for a total of more than 4,800 square feet that can accommodate executive board meetings, holiday parties, family reunions, corporate gatherings and catered events for up to 125 guests. Meeting event planning professionals are available on-site to help plan every last detail to create memorable events.

The newly renovated Holiday Inn Charlotte University is north of Center City and right off Interstate 85, making it convenient to the multitude of businesses and exciting attractions in the University area of Charlotte. The hotel is ideal for both corporate and leisure travelers.

The Holiday Inn Charlotte University is just minutes from top corporate business including IBM Research Park, TIAA-CREF and Wells Fargo. The Holiday Inn Charlotte University is a perfect location when visiting UNC Charlotte, or to experience a race at Charlotte Motor Speedway or shop at IKEA and the Concord Mills Mall. Just across the street from the hotel is the Shoppes at University Place, which offers

a great place to eat, shop, walk and even paddle boat. Overnight packages are available to enhance every stay. Visit www.HICharlotteU.com to see current specials and promotions.

Whether guests are planning a family vacation, a wedding in Charlotte or a business trip, the Holiday Inn Charlotte University is the perfect venue. The new renovations ensure a pleasant and rewarding stay. Call the Sales Team to schedule a tour and start planning your next event.

The Holiday Inn Charlotte University's Grand Opening Celebration is being held Thursday, October 3, 2013. For details on attending the event please call 704-547-0999.

About GF Management

GF Management is an award-winning, full-service hospitality ownership, management and advisory company founded in 1988 and based in Center City Philadelphia. With more than 120 hospitality assets under management, including hotels, resorts, conference centers, catering facilities, waterparks, casinos and golf courses in 32 states, GF Management specializes in third-party management, asset management and advisory services for a variety of individual, private, institutional and financial clients. Many of GF's core hospitality assets within the portfolio are owned by its principals and therein provide the strength and balance of ownership and management. The Company is currently seeking to expand its portfolio of full-service ownership and management assignments through long-term contracts and joint-venture investment opportunities. For more information about GF Management call 215-972-2222 or visit www.GFHotels.com.

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