

■ “We think 2010 will be a better year, but it will be 2011 before we see significant improvement.” MARK LOMANNO, STR

MANAGEMENT SURVEY

H&MM's 2010 Third-Party Management Company Survey

This survey is intended specifically for companies that manage hotels in the United States for other owners. Companies that manage their own portfolios are included only if they do not have 100-percent ownership of 100 percent of the properties managed. Companies must have third-party contracts to be included. We do not include the management arms of franchise companies that service only their own properties. Figures are as of Dec. 31, 2009.

2010 Rank	2009 Rank	Company name Company website	Contact name Contact e-mail	Rooms managed	Properties managed	Revenue
1	—	Westmont Hospitality Group www.whg.com	Dorraine Lallani dorraine.lallani@whg.com	50,816	380	NA
2	1	Interstate Hotels & Resorts www.ihrco.com	Carrie McIntyre Carrie.McIntyre@ihrco.com	40,893	206	\$1.5 billion
3	3	White Lodging Services Corp. www.whitelodging.com	Deno Yiankes dyankes@whitelodging.com	20,259	144	\$595 million
4	4	The Procaccianti Group www.tpgcompanies.com	Ralph V Izzzi Jr rizzi@tpgcompanies.com	15,080	57	NA
5	5	Crestline Hotels & Resorts www.crestlinehotels.com	Edward Hoganson edward.hoganson@crestlinehotels.com	13,519	66	\$550 million
6	8	Pyramid Hotel Group www.pyramidhotelgroup.com	John Hamilton jhamilton@pyramidhotelgroup.com	13,236	40	\$523 million
7	16	GF Management www.gfhotels.com	Jeffrey Kolessar KolessarJ@gfhotels.com	11,893	73	\$305 million
8	15	Crescent Hotels & Resorts www.chrco.com	Michael George mgeorge@chrco.com	11,263	55	\$428 million
9	10	Sage Hospitality www.sagehospitality.com	Brad Robinette brad.robinette@sagehospitality.com	11,075	53	\$398.7 million
10	9	Island Hospitality Management www.islandhospitality.com	Peter Willis pwillis@ih-corp.com	11,018	80	NA
11	11	Davidson Hotel Co. www.davidsonhotels.com	Steven Margol smargol@davidsonhotels.com	10,420	37	\$406.3 million
12	13	Aimbridge Hospitality www.aimbridgehospitality.com	Christy Jernigan christy.jernigan@aimhosp.com	9,906	52	\$260.3 million
13	38	Value Place Property Management Co. www.valueplace.com	David Redfern dredfern@valueplace.com	9,280	78	\$63.3 million
14	14	Royco Hotels www.roycohotels.com	Terrance Royer troyer@roycohotels.com	8,708	103	\$94 million
15	17	Remington www.remingtonhotels.com	Rob Haiman roberthaiman@remingtonhotels.com	8,614	50	\$309 million
16	23	Hersha Hospitality Management www.hershahotels.com	Naveen Kakarla naveen.kakarla@hersha.com	8,200	69	\$228.8 million
17	40	Concord Hospitality www.concordhotels.com	Kevin McAteer k.mcateer@concordhotels.com	8,027	62	\$215.9 million
18	18	Hostmark Hospitality Group www.hostmark.com	Jerome F. Cataldo jcataldo@hostmark.com	7,420	31	NA
19	19	Destination Hotels and Resorts www.destinationhotels.com	Nancy Kern nkern@destinationhotels.com	7,133	32	\$527.6 million
20	22	Alliance Hospitality Management www.alliancehospitality.com	Rolf Tweeten rtweeten@alliancehospitality.com	6,903	52	\$170 million
21	21	Marshall Hotels and Resorts www.marshallhotels.com	Mike Marshall mikem@marshallhotels.com	6,782	51	\$163.4 million
22	71	Winegardner & Hammons www.whihotels.com	Mike Conway mike.conway@whihotels.com	6,405	26	NA
23	33	First Hospitality Group www.fhginc.com	Robert Habeeb rhabeeb@fhginc.com	5,916	38	\$152 million
24	34	Kineth Hotel Corp. www.kineth.com	Jeff Schrader jschrader@kineth.com	5,790	47	NA
25	28	Horizon Hotels www.horizonhotels.com	Cynthia Olcott colcott@horizonhotels.com	5,785	26	\$105 million
26	32	LBA Hospitality www.lbahospitality.com	Beau Benton beaub@lbaproperties.com	5,708	62	NA
27	—	Stonebridge Companies www.sbcos.com	Scott McChesney smcchesney@sbcos.com	5,432	39	NA
28	31	Janus Hotels and Resorts www.janushotels.com	Michael M. Nanosky mnanosky@janushotels.com	5,258	31	\$115 million
29	29	Marcus Hotels & Resorts www.marcushotels.com	J. David Merritt davidmerritt@marcushotels.com	5,146	19	NA
30	26	Richfield Hospitality www.richfield.com	Greg Mount gmount@richfield.com	4,755	23	NA
31	59	CUSA www.1cusa.com	Deborah L. Cannon dcannon@1cusa.com	4,581	65	NA
32	35	Benchmark Hospitality International www.benchmarkhospitality.com	Greg Champion gchampion@benchmarkmanagement.com	4,417	28	\$264.6 million
33	45	HP Hotels www.hp-hotels.com	Kerry Ranson kranson@hp-hotels.com	4,034	40	\$74 million
34	44	Regency Hotel Management www.regency-mgmt.com	Greg Schjodt info@regency-mgmt.com	3,783	27	\$118 million
35	49	Newport Hospitality Group www.nhghotels.com	Michael L. Pleninger mlp@nhghotels.com	3,639	31	\$56.5 million
36	46	Hospitality Management Corp. www.hospitalitymgt.com	Leo Spriggs lspriggs@hospitalitymgt.com	3,627	21	\$102 million
37	41	Integral Hospitality Solutions www.integralhospitality.com	Nancy Galloway nancy@integralhospitality.com	3,605	41	\$60.2 million
38	42	Coakley & Williams Hotel Management Co. www.cwhotels.com	Kevin B. Sawatsky ksawatsky@cwhotels.com	3,578	23	\$88 million
39	52	Hotel Equities www.hotelequities.com	Mary Beth Cutshall mcutshall@hotelequities.com	3,525	35	\$48.8 million
40	43	Waterford Hotel Group www.waterfordhotelgroup.com	Rob Winchester rwinchester@waterfordhotelgroup.com	3,490	24	\$121.5 million
41	39	New Castle Hotels & Resorts www.newcastlehotels.com	David Buffam info@newcastlehotels.com	3,256	20	\$140.9 million
42	47	ZMC Hotels www.zmchotels.com	Bill DeSanto zenith@zmchotels.com	3,120	30	\$63 million
43	—	PM Hospitality Strategies www.pmhs.com	Greg Miller GMiller@pmhs.com	3,067	18	\$102.9 million
44	85	Lane Hospitality www.lanehospitality.com	Bill Chambers bchambers@lanehospitality.com	3,044	19	NA
45	96	The Dow Hotel Co. www.dowhotelco.com	Randall M. King info@dowhotelco.com	3,021	10	\$106.5 million