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GF MANAGEMENT AFFILIATE TO MANAGE HOLIDAY INN GRAND ISLAND NEAR BUFFALO, NEW YORK

Philadelphia, PA – GF Management, one of the nation's fastest growing hospitality management and development companies, announces that its affiliated company GINY Associates, LLC has been selected to take over management of the Holiday Inn Grand Island, NY. Situated directly on the Niagara River half-way between Niagara and Buffalo, the hotel represents the home port of the Grand Lady dinner cruise ship and is the Niagara / Buffalo area's only island Resort.

Grand Island is ideally located as a major northeast tourist destination, as 55% of the US population and 62% of Canada's citizens live within a day's drive of the city. Dating to the 1700s and rich in history, Grand Island has been a resort, a lumber town, a colonial battleground, part of the City of Buffalo and part of the nearby Town of Tonawanda. Four major points of Canadian access are no more than 20 minutes away.

The 263-room Holiday Inn Grand Island offers the best of both worlds for both leisure and corporate travelers and is known for its sweeping river views. Being directly on the island, the hotel boasts of an accessible location on the Upper Niagara River and is just minutes from the world famous sites and attractions of Niagara Falls. Each of the resort's guest rooms offers a relaxing haven among the already radiant natural settings, featuring views of the river, sweeping grounds or main pool. Over 26,000 square feet of flexible meeting space and twelve function rooms surround the property. Guests can enjoy a wealth of activities and amenities including the indoor or outdoor pool, sauna, whirlpool, Bistro restaurant, fitness facility, Café, Grand Lady Cruise Ship and business center.

About GF Management, Inc.

GF Management is an award-winning full service hospitality management company founded in 1988 and based in Center City Philadelphia. With more than 95 hospitality assets under management including hotels, resorts, conference centers, catering facilities, condominiums and golf courses in 26 states, GF Management specializes in long-term management contracts as well as receivership assignments for a variety of private, institutional and banking clients. GF also manages 11 hospitality assets which are owned by its principals. The company is currently seeking to expand its portfolio of full-service management assignments through long-term contracts and joint-venture investment opportunities.

For more information about GF Management call 215-972-2222 or visit www.GFHotels.com.

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