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GF MANAGEMENT AFFILIATE TO MANAGE THE FORMER MONDRIAN SCOTTSDALE HOTEL TO BE RENAMED “HOTEL THEODORE”

Philadelphia, PA – GF Management, one of the nation’s fastest growing hospitality management and development companies, announces that its affiliated company SCOT Associates has been awarded management of the ultrachic Mondrian Hotel in Scottsdale, Arizona. As a component of the management transition, the hotel will be rechristened the Hotel Theodore featuring Teddy’s Lounge.

Considered one of Scottsdale’s top boutique destinations as the Mondrian, the new Hotel Theodore will be repositioned by GF Management’s affiliate to distinguish it as the cutting edge and comforting destination it was meant to be. The hotel, known affectionately as “The Theodore,” possesses many facets from hip, chic local attraction to a serene getaway. Inspired by the dignified nature of Theodore Roosevelt, the hotel’s market positioning will be re-imagined to convey new confidence and endless possibilities, along with a few clever initiatives for the future.

The Hotel Theodore will quickly become known for its lush, evocative décor and easily accessible location in the heart of Old Town Scottsdale overlooking the Scottsdale Mall gardens. The 194-room hotel offers many elaborate amenities, with each room and apartment suite providing a beautiful view either of the Garden, the Serenity Pool or the Main Pool. Each guest room offers a luxurious haven among the already radiant natural settings. Over 10,000 square feet of meeting space and eight function rooms surround the property.

More than just a place to rest your head, the property offers the ambience of a desert oasis partnered with an urban spirit. Featuring a wealth of activity, guests can enjoy the spa as well as two serene pools surrounded by the stunning natural backdrop of Arizona. The property also features a restaurant, a fitness facility and business center. Teddy’s Lounge, formerly the Red Bar, provides guests with an intimate and inviting place to end the day whether meeting co-workers, enjoying an evening out with friends or celebrating “date night.”

Formerly the James Hotel, management of the Mondrian Scottsdale was awarded to SCOT Associates following a financial decision by lenders. As an affiliate of GF Management, Scot Associates brings to bear GF’s 21 years of hospitality experience specializing in the management and ownership of over 80 properties throughout the United States including luxury and boutique hotels, golf resorts and convention centers. This experience, creative insight and effective operational skills will ensure a smooth and exciting transition for the property.

About GF Management, Inc.

GF Management is an award-winning full service hospitality management company founded in 1988 and based in Center City Philadelphia. With more than 80 hospitality assets under management including hotels, resorts, conference centers, catering facilities, condominiums and golf courses in 26 states, GF Management specializes in long-term management contracts as well as receivership assignments for a variety of private, institutional and banking clients. GF also manages 11 hospitality assets which are owned by its principals. The company is currently seeking to expand its portfolio of full-service management assignments through long-term contracts and joint-venture investment opportunities.

For more information about GF Management call 215-972-2222 or visit www.GFHotels.com.

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