

GFManagement

ACQUISITIONS • EVALUATIONS • MANAGEMENT

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GF MANAGEMENT AFFILIATE TO MANAGE CROWNE PLAZA SAN MARCOS GOLF RESORT – CHANDLER, AZ

Philadelphia, PA – Interwest Capital Corporation has acquired the historic Crowne Plaza San Marcos Golf Resort in the heart of Chandler, AZ and awarded the management contract to an affiliate of GF Management, one of the nation's fastest growing hospitality management and development companies.

In 1891, Dr. Alexander John Chandler, the first veterinary surgeon in Arizona Territory settled on a ranch south of Mesa, studying irrigation engineering. By 1900, he had acquired 18,000 acres of land, and began drawing up plans for a town site on what was then known as the Chandler Ranch. The town site office opened on May 17, 1912. By 1913, a town center had become established, featuring the luxurious Hotel San Marcos, the first golf resort in the state.

Since the early 1990s, the City of Chandler has experienced exponential growth, ranking among the fastest-growing municipalities in the country. Residents and visitors alike enjoy a vibrant, ethnically diverse community with exceptional schools, top-notch healthcare, new parks, restaurants and retail centers. The heart of Chandler remains its revitalized historic downtown that includes the award-winning Chandler City Hall and a Center for the Arts that attracts national and local performers. In 2010, Chandler was named as an All-America City, a prestigious honor bestowed by the National Civic League. Chandler was the only Arizona winner for the 61st annual awards. In 2012, the City celebrated its 100th Birthday. Centennial events are planned throughout the entire year. In 2013 the Crowne Plaza San Marcos Golf Resort will celebrate its 100th Birthday with special events leading up to the Centennial in November.

The 249 room Hotel offers various amenities and activities, with an assortment of rooms and suites centrally located to downtown Chandler and with easy access to the surrounding areas including Mesa, Tempe, Gilbert and Phoenix. Over 30,000 square feet of indoor/outdoor flexible event spaces including our Event Pavilion, and Poolside Gazebo are perfect for that destination wedding or a corporate brainstorm session. The Hotel will also be undergoing exciting renovations and updates to the property throughout 2013 and leading into early 2014.

More than just a place to rest your head, the property offers the ambience of a relaxing getaway partnered with the benefits that you would come to expect in a full service Resort and city center location. Featuring a wealth of activity, guests can enjoy a cup of Starbucks coffee while watching the activity outdoors on the patio, lounge by the pool waterfall, test out your swing on our 18 Hole Golf Course or try one of our local specials in our Restaurant Musical Entertainment and Seasonal Outdoor Activities including boat and eco-systems tours.

About Interwest Capital Corporation

Interwest Capital is a private equity firm specializing in the acquisition, operation, and repositioning of commercial real estate with an emphasis on multifamily and hospitality assets. Interwest's latest acquisition, Crowne Plaza San Marcos Golf Resort, expands the firm's existing footprint in the greater Phoenix area. With a national portfolio in excess of 2.8 million square feet, Interwest has become an industry leader through extensive experience restructuring significantly underperforming assets and has a strong track record of successfully repositioning historic properties.

For more information about Interwest Capital, please call 858-622-4900 or visit www.interwestcapital.com.

About GF Management, Inc.

GF Management is an award-winning full service hospitality management company founded in 1988 and based in Center City Philadelphia. With more than 120 hospitality assets under management including hotels, resorts, conference centers, catering facilities, waterparks, casinos and golf courses in 29 states, GF Management specializes in long-term management contracts as well as receivership assignments for a variety of private, institutional and banking clients. GF also manages 15 hospitality assets which are owned by its principals. The company is currently seeking to expand its portfolio of full-service management assignments through long-term contracts and joint-venture investment opportunities.

For more information about GF Management call 215-972-2222 or visit www.GFHotels.com.