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ACQUISITIONS · EVALUATIONS · MANAGEMENT

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April 1, 2011 - FOR IMMEDIATE RELEASE

GF MANAGEMENT AFFILIATE TO MANAGE LAKE ARROWHEAD RESORT & SPA - LAKE ARROWHEAD, CALIFORNIA

Philadelphia, PA – GF Management, one of the nation’s most notable hospitality management and development companies, announces that its affiliated company LARC Associates, LLC has been awarded management of the top rated resort located on Lake Arrowhead, Lake Arrowhead Resort & Spa.

GF Management, through its affiliate LARC Associates, is proud to add the Resort to its portfolio. 2010 marked the first year that the Resort had achieved the Four-Diamond rating awarded by AAA. LARC Associates is committed to the continued enhanced level of quality that the Resort’s guests have come to expect. As a cornerstone of the Lake Arrowhead community, the Resort will continue its operation and provide guest experiences that are second to none. LARC is pleased to become part of this community and has already experienced a gracious welcome.

Since the 1800s the San Bernardino Mountains have attracted people to its rich variety of natural resources. Today, this area is in the middle of the most "urbanized" mountain range west of the Mississippi River. A pleasant drive from anywhere in Southern California, this mountain location is the ideal California “stay-cation.” Lake Arrowhead Resort and Spa is situated at an elevation of 5,106 feet in the San Bernardino National Forest along the shores of picturesque Lake Arrowhead, with plenty of fresh mountain air and a glistening clear-blue sky.

The 173 room Resort offers various amenities and activities, with an assortment of rooms and suites providing a breathtaking view of either the Lake or the sweeping grounds. Each guest room offers a relaxing haven among the already radiant natural settings. With over 20,000 square feet of indoor / outdoor flexible event spaces including the Lakeside Terrace and State of the Art Boardroom, the Resort is perfect for that destination wedding or a corporate brainstorm session.

More than just a place to rest, the Resort offers the ambience of a relaxing getaway partnered with the benefits that would be expected in a full service resort. Featuring a wealth of activity, guests can enjoy the full service spa “Spa of the Pines” with indoor or outdoor pool, sauna/steam room and whirlpool, the BIN 189 restaurant, a state of the art fitness center, gift shop and café, musical entertainment and seasonal outdoor activities, including boat and eco-systems tours.

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The Lake Arrowhead Resort & Spa has the best of both worlds for both the leisure and corporate traveler and is known for its sweeping tree-line and lake views. Within only 90 miles from most areas in Southern California, it is only a short trip to start an experience that will surely end as a treasured memory. With the Birchwood accented walls and oversized roaring granite fireplaces, this rustic but welcoming Resort is your prime California getaway destination.

About GF Management

GF Management is an award-winning, full-service hospitality ownership, management and advisory company founded in 1988 and based in Center City Philadelphia. With more than 115 hospitality assets under management, including hotels, resorts, conference centers, catering facilities, condominiums and golf courses in 30 states, GF Management, through affiliates, specializes in third-party management, receiverships, asset management and advisory services for a variety of private, institutional and banking clients. Many of GF's core hospitality assets within the property portfolio are owned by its principals and therein provide the strength and balance of ownership and management. The Company is currently seeking to expand its portfolio of full-service ownership and management assignments through long-term contracts and joint-venture investment opportunities.

For more information about GF Management call 215-972-2222 or visit www.GFHotels.com.

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