

GFManagement

ACQUISITIONS · EVALUATIONS · MANAGEMENT

JEFFREY KOLESSAR | SENIOR VICE PRESIDENT OF DEVELOPMENT

Mr. Jeffrey Kolessar is Senior Vice President of Development for GF Management, based out of Philadelphia, Pennsylvania. Mr. Kolessar is responsible for hotel acquisitions and dispositions, receiverships, asset management, new development and third party management contracts for hospitality properties throughout the country.



Over his tenure with GF Management, Mr. Kolessar's roles have included development and acquisitions, business development, operations, accounting and consulting. He has been involved with different types of hospitality projects including resorts, conference centers, full and select service hotels, food and beverage establishments and golf courses. Mr. Kolessar holds a Bachelor of Science degree from Shippensburg University.

Mr. Kolessar joined GF Management in 1990, in the capacity of a regional controller. Since 1995, he has acted as a receiver for hotel properties and has structured hotel management deals, served in receiverships, workouts and evaluated over 200 hotel properties for financial institutions.

As a hospitality receivership specialist, Mr. Kolessar has been personally involved in over 100 receivership assignments, being personally named Receiver on more than 50 assignments. As spearheaded by Mr. Kolessar, GF Management has been involved in receivership pleadings in 24 states, ranging from coast to coast throughout the United States.

Specialty experience encompasses all facets from financing, to hostile takeovers, to pre-opening, to turn around opportunities for distressed properties and negotiation of most contract types. With extensive contacts within financial institutions, with the legal community, with various hospitality consultants and hotel and real estate brokers, Mr. Kolessar has built a reputable network within the industry as a whole. Additionally, Mr. Kolessar negotiates franchise agreements, assists lenders in the sale of hotels and oversees third party management contracts with the Company.

Mr. Kolessar is a current member of the Turnaround Management Association and finds it essential to participate within the hospitality community through event sponsorship, participation and speaker and panelist engagements.

Mr. Kolessar has been referenced as a Hospitality expert throughout the years and has been an active participant in the Hospitality industry.

Listed below are a few of Mr. Kolessar's recent industry engagements:

- Hunter Hotel Investment Conference March 2009 - Speaker
Topic: Hotel Workouts, Challenges and Solutions
- Hotel Business Magazine Roundtable Discussion April 2009 - Panelist
Topic: Hotel Conversions
- Several HREC Series 2009 - Presenter
Topic: Role of a Hotel Management Company in Hotel Loan Resolutions
- Wall Street Journal August 2009 - Referenced as Hospitality Expert
Topic: Distressed Hotel Situations
- RealShare Conference New York September 2009 - Speaker
Topic: Distressed Hotel Market
- Perkins Coie Hospitality Seminar Chicago November 2009 - Speaker
Topic: Hotel Management
- Hotel Brokers International Annual Meeting January 2010 - Panelist
Topic: Distressed Hotels
- Jeffer, Mangels, Butler & Marmaro, LLP Executive Briefing March 2010 - Panelist
Topic: Receiver's Forum - California assets
- Hunter Hotel Investment Conference March 2010 - Speaker
Topic: Position for Recovery
- Hotel Business Magazine Roundtable Discussion March 2010 - Panelist
Topic: Hotel Management - Distressed Properties
- JMBM's 20th Annual Meet the Money Conference May 2010 - Panelist
Topic: Hospitality Receiverships
- Bankruptcy Hearing, Eastern District of Texas September 2010 - Expert Hospitality Witness
Topic: Expert Testimony on Hospitality Asset
- Bankruptcy Hearing, Northern District of California October 2010 - Expert Hospitality Witness
Topic: Expert Testimony on Hospitality Asset

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