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GF MANAGEMENT NAMES JEFF DELONG AS REGIONAL VP OF OPERATIONS

Philadelphia, PA - GF Management, a Philadelphia-based management company of more than 75 hospitality assets, has appointed Jeff DeLong as Regional Vice President of Operations. In his position, Mr. DeLong will oversee the daily operational performance of a portfolio of full-service hotels and catering facilities, in GF's southwest region, based out of Dallas, Texas.

A 32-year veteran of the hospitality industry, Mr. DeLong was most recently the General Manager of CAM Hospitality Advisors and Management in Dallas, Texas. He has also served as Director of Food and Beverage at the Sheraton Park Central Hotel, in addition to various positions within companies such as the Pacifica Host Hotels and InterContinental Hotels Group HMG. Mr. DeLong has also catered prestigious events including the Beaux Arts Ball, Great Gatsby Dinner and the 1989 Debutante Ball featuring the daughter of Ross Perot.

"Jeff DeLong is a tremendous addition to our team of regional leaders," stated Ken Kochenour, Founder and President of GF Management. "Jeff's position represents an important component in the expansion of our regional operating structure so that we can successfully add to our portfolio of hotels."

While at the Adolphus Hotel, Mr. DeLong directed the 1986 Five Diamond Awards Dinner and worked directly with the White House Culinary Team to coordinate meals for President Ronald Reagan during his stay for the National Republican Convention.

As one of the eight Regional Vice Presidents of Operations for GF Management, Mr. DeLong will be responsible for directing and coordinating activities consistent with established goals, objectives, and policies and implementing improved processes and management methods to generate higher ROI and workflow optimization.

About GF Management, Inc.

GF Management is an award-winning full service hospitality management company founded in 1988 and based in Center City Philadelphia. With more than 75 hospitality assets under management including hotels, resorts, conference centers, catering facilities, condominiums and golf courses in 24 states, GF Management specializes in long-term management contracts as well as receivership assignments for a variety of private, institutional and banking clients. GF also manages 11 hospitality assets which are owned by its principals. The company is currently seeking to expand its portfolio of full-service management assignments through long-term contracts and joint-venture investment opportunities.

For more information about GF Management call 215-972-2222 or visit www.GFHotels.com.

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